# ECONOMIC BENEFITS OF WALKING & CYCLING

We can save millions of dollars in reduced health and congestion costs by increasing the number of people that walk or ride a bike for every day trips and reducing the number of people that drive.



### **COMMUNITY BENEFITS**

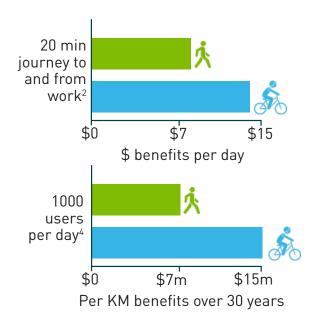


If 5% of all trips within 10 km of the Sydney CBD were by bicycle, we would achieve:





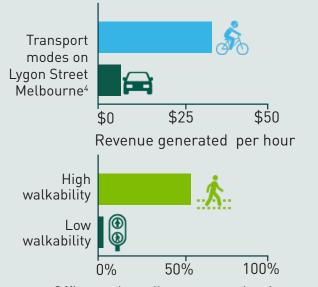




### **COMMERCIAL BENEFITS**

Higher rates of walking and cycling bring more people into neighbourhoods and can result in increased sales and higher rental income and property values for retailers and businesses.





Office and retail property value increase<sup>6</sup>

Cycling and Walking Australia and New Zealand (CWANZ) is the Australasian lead reference group for walking and bike riding on transport and recreation networks. Members include senior and executive level leaders from all Australian state and territory transport agencies, New Zealand Transport Agency, local government representatives and leading representative organisations for walking, cycling, health and mobility.



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## References

- <sup>1</sup> Veitch Lister Consulting, Cycling Impacts Pilot Modelling. 2018, WestCycle Incorporated on behalf of Cycling and Walking Australia and New Zealand (CWANZ).
- <sup>2</sup> Commonwealth of Australia, Walking, Riding and Access to Public Transport; Supporting Active Travel in Australian Communities. 2013, Commonwealth of Australia.
- <sup>3</sup> Munro, C., Benefits of Inclusion of Active Transport in Infrastructure Projects. 2011.
- <sup>4</sup> Lee, A. and A. March. 2010. Recognising the economic role of bikes: sharing parking in Lygon Street, Carlton. Australian Planner. 47(2): p. 85-93.
- <sup>5</sup> New York City DOT, Measuring the Street: New Metrics for 21st Century Streets. 2012.
- <sup>6</sup> Pivo, G. and J.D. Fisher, The Walkability Premium in Commercial Real Estate Investments. Real Estate Economics, 2011. 20(10): p. 1-35.

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